AR-FOR■X

AGREEMENT №

Date:

AR-forex Ltd., (registration, bank and contact data are published on the official Company's web site www.ar-forex.com and also in invoices and other documentation accompanying agreement herein (hereinafter — Company) and

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(Client's Name or the organization's name)

(hereinafter Client) have entered into this Agreement on provision of information trading services to the Client by the Company under conditions specified hereinafter and unambiguously interpreted within the framework of this Agreement.

This Agreement sets out conditions, terms and procedures upon which the Company will provide the services to the Customer in respect of carrying out conversion-arbitral operations without direct basic asset supply of the contracts for difference (CFD contracts) on stocks, currency and commodities.

The current agreement is a Contract of Adhesion. The Contract is also placed at the Company's website www.ar-forex.com under conditions of a public offer.

The Client accepts all contract conditions by signing the Contract. From the side of the Company, the fact of recognition of the Client as a contracting partner is an acceptance of the funds and also the activation of his account in trading system.

This agreement is endorsed with e-signature pinl-pin2 on pages 9 and 10

Client's Signature_____

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1. Terms and Definitions.
Financial instrument - CFD contract.
CFD contract — a contract based on fluctuations of prices on certain stocks, securities, indexes, currencies, futures, commodity contracts and otherfinancial assets;
Currency   officially recognized internal monetary unit of a country;
Spot — a type of transaction with financial instruments, concluded at the current market price subject to settlement on the second banking day after conclusion of the transaction;
Account — a trading (guarantee-deposit) account for transactions with financial instruments, which is opened and maintained by AR-Forex Ltd. for the Client under this Agreement;
Lot — minimum volume of a financial instrument, which can be bought or sold according to theClient's instructions;
Quotation — cost on one financial instrument, expressed in units of another instrument at a certainmoment;
Instruction Order — an instruction (order), given by the Client for purchase or sale of any financial instrument;
Transaction — instruction of the Client ACCEPTED for execution or already executed;
Purchase/Sale — means conversion of available funds of the Client at the current price of the financial instrument. Purchase or sale of a financialinstrument always ends up with conclusion of the opposite transaction and may not be regarded as a transaction with direct delivery of the financial asset;
Floating profit/loss   profit or loss, incurred at opening of a position due to change of a financial instrument cost and charging or deduction of commission fees, bank interests and other charges and deductions according to applicable trading conditions of the Company;
Margin means the minimum volume of monetary assets at the Client's account, making possible conclusion of a transaction with traded financial instruments;
Available assets —assets at the Client's account,

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when there are no open positions and any indebtedness of the Client to the Company
Exterior principal — a brokerage house, bank, hedge fund or any other third party, whose services the Company can use to obtain price of a financial instrument and to execute an instruction (order) of the Client;
Access codes — **a unique password and login,** assigned to the Client during registration, providing access of the Client to his trading account and carrying out trading transactions with special software via the Internet;
Access code attributes — a login and password of the Client, by using of which the Company can unambiguously interpret instructions, received with the use of this login and password, as instructions outgoing directly from the Client, and accepts them for execution;
Trading platform — special, by using of which the Client can give instructions to the Company via the Internet.
Terms of Business that govern all actions regarding transactions execution, specific balance procedures as well as specifications of traded contxacts are allocated on the official public web-site of the company at the following address www.ar-forex.com, The above information is also available through the information.
2. Subject of Agreement.
By request of the Client, the Company shall provide him with the following services:
2.1 The Company opens and maintains a trading account for the Client.
Opening of an account is understood as:
- consent of the Company to receive the Client's funds to its settlement account for operations with CFD contracts for financial instruments at the expense and on behalf of the Client;
- assignment of unique access codes to the Client, which unambiguously separate funds of the Client

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from other funds of the Company;

Maintenance of an account is understood as:

- Placing to and withdrawal from the account of available funds of the Client to and from the Company's account according to his instructions and applicable rules of the Company;

- Write-off and charge of applicable commission fees, bank interests and other charges and writing off from or to the Client's account shall be carried out according to applicable trading conditions of the Company.

The Company will display all current commissions,charges and other costs **on its website www.ar-forex.com.**

The Company may vary commissions, charges and other costs from time to time without prior written notice to the Customer;

- Any intermediary activity of the Company In execution of trading instructions of the Client for purchase or sale of financial assets, when feasible;

- Clearing, accounting, fixation and execution of the Client's instructions through any outside Principal and/or at the expense of the Company;

2.2 The Company shall provide the Client with software required for trading transactions, as well as for analysis of the market situation via the Internet.

2.3 The Company shall provide the Client with access codes **and guarantee security andconfidentiality of the access codes.**

2.4 The Company provides information service for obtaining current market prices on traded financial instruments.

2.5 The Company provides the Client with already filtered price flow however current market prices at the trading terminal at any time may differ from the prices coming from other sources within the limits of 0,00 25 points of the basis from the "standard source". **Independent Informational Agency**

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is considered to be a standard source. If NDD service is used the pricing depends only on Company's liquidity provider

2.6 The Company translates prices (quotations) to the Client, according to which it can execute the Client's instructions. All clients' orders are executed on the in the "Market Execution" mode. The above means the strict Company's' liability to execute the order according to the Market price and excludes requotes. The certain delay might occur in between the order placement and execution itself. The execution is closed according to one price valid within this time interval.

2.7 The Company provides the Client with services for performing conversion-arbitral operations under margin trading terms. At that every Client's order for buying or selling a financial instrument doesn't mean that the Company performs the same operation at the equivalent volume at some market. The result (profit or expense) may develops at the Company on the principal of netting i.e. by reckoning mutual orders and liabilities for all transactions of the Clients. Uncompensated position of the Company may be transferred to exterior principal when needed.

2.8 The Company shall provide the Client with an access to his trading history for any period. **Access to the trading history is carried out via the trading platform by the Client himself** using access codes.

2.9 The Company shall serve the Client exclusively via the Internet; other communication facilities may be used only in emergency situations if the Company considers necessary.

2.10 The Company, as well as employees of the Company or its representative offices or branches shall not provide the Client with any recommendations regarding legality, taxation or accounting, as well as recommendations regarding propriety or profitability of any transaction.

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2.11 The Company shall carry out all trading operations of the Client on an execution-only basis without providing neither asset management nor giving any recommendations.

2.12 The Company gives no profit guarantees to the Client and it also warns the Client about somerisk in section 4 of the current contract.

3. Rights and Responsibilities of the Parties.

3.1 The Client shall have the right for receiving the service described above in full. According to the AML policy the Company may call on Client to use the trading account as intended id est executionof three standard lots after every non trading operation

3.2 The Client shall have the right to demand from the Company to transfer all or a part of available funds to any account opened to his name, by sending to the Company a corresponding instruction for funds withdrawal according to procedures, adopted in the Company. The required formalities are described on the official web site https://ar-forex.om, in the personal area, in the section services and in FAQ as well.

3.3 The Client shall have the right for unlimited number of changes of password assigned to him during registration in order to maintain the desiredconfidentiality level.

3.4 The Client shall have the right to authorize any other person to manage funds on his account without notifying the Company about it. The Client shall understand that he is doing it at his own risk. The Company considers any instructions received with the access code attributes assigned to a certain Client as instruction received directly from the Client, and shall not be responsible for transfer of the right to manage the account to a third party by the Client.

3.5 The Client may not independently modify software components (change binary code) of theClient side of the trading platform, to scan ports of

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the server side of the trading platform, as well as make any malevolent action in order to create overload, failure or incorrect performance of the trading platform. In case of detected improper behavior of the Client, the Company shall have the right to refuse to provide the service to the Client up to blocking his account and forced closing of allopen positions of the Client.

3.6 The Client shall provide **accurate information** on himself during registration of the account and conclusion of the Agreement.

3.7 Should any dispute arise in the process of trading, the Client shall immediately notify the Company about it in written form, having closed allopened positions beforehand.

3.8 The Company shall **deposit** the Client's funds to his trading account upon receipt (having recognized all necessary documents) or to send the **funds back** to the Client within five bank days.

3.9 The Company shall have the right **to close all or a part of open positions** (contracts) if the amount of floating losses exceeds 80% of the initialmargin, requested by the Company for security of all opened positions.

3.10 The Company shall have the right to refuse to provide its services to the Client, if the Client fails to execute his responsibility or the Company's rules. In this case The company entitled to claim the compensation of proved costs and losses, eitherthe Company may deny the Client in its services without giving a reason, this will led to the forfeiture of a right on compensation.

3.11 The company has a right to request from the client the requisites employed for the money entry with the purpose of transferring the total amount of available assets of part of those, as well as the documents confirming the source of money verification and\or initiate the procedure of complete identification.

3.12 The Company has the right to hold up the Client's services, to block the account for 10 **working days** and to perform the expert examination of the Client's transactions to inspect the possibilities of their execution and/or to reveal

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possible technical errors or current agreement terms break made by the Client. This procedure may be optionally initiated in the following cases:

- in case of carrying out a transaction within 24 hours for more than 10 standard lots for every thousand of clients' equity at position holding average durability about several minutes (less than 5 minutes);

- in case of carrying out a transaction within 24 hours for more than 25 standard lots plus 0,5 of a standard lot for every thousand of free assets of the Client;

- in case of suspicion of breaking the points 3.5, 3.6
or 3.10 of the current agreement;

- in case of emerging of conditions described in point 4.4 of the current agreement;

3.13 In accordance with the results of expert examination, the Company may withhold the service for the Client and/or annul or correct all ora part of the trading operations with the execution period within 5 bank days (bank week) before the block day.

4. Risk Disclosure Provision.

The Client is notified, completely understands and agrees that risk in case of financial instruments trading may be high. Prior tobeginning of trading activities, the Client shall takeinto account the following:

4.1 The Client can lose **some or all funds,** deposited on the Company's account for an indefinite period. In order to control possible losses, the Client can use **stop-loss instructions** regarding liquidation of loss making positions when the market has reached a specified price.

4.2 Placement of preventive orders such as orders for liquidation of loss making positions will not necessarily limit losses of the Client to a supposed amount if market conditions are unfavorable for this (for example, price spread after the end of the trading session, world defaults, etc.).

4.3 The Client shall realize that in case of active price movement it is not always **possible to execute the Client's instruction regarding the desired price.** This is especially critical during world crises, terrorist acts, defaults and other

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events with a potential strong effect on the market.

4.4 The Client shall realize that trading financial instruments via the Internet is a hi-tech service, and the Company shall not be responsible for any failures due to energy tripping, faults of communication lines, equipment of providers, shutdown of quotation feeders and other failures associated with possible technological risks.

4.5 The Client shall also acknowledge and agree
that this **Risk Disclosure Provision' cannot fully
disclose all risks associated with trading offinancial instruments.** In this regard, the Client

shall as thoroughly as possible study trading of
financial instruments prior to start oftrading activity.

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5. Company.
AR-FOREX ltd.

5.1 Company Name:
AR-FOREX

5.2 E-mail: support@ar-forex.com

5.3 Web site: ar-forex.com

The Client's signature and also the funds transfer to the Company's settlement account and acceptance of these funds means that both sides have agreed toconditions of the current contract.

Documents that confirm the actual status of the Client are: the current agreement, remittance order with the Client agreement number in payment details, the Client's trading account Rate Streamer electronic statement.

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6. Client
6.2 Client's Passport data or registration data of the organization: _____ _____
6.3 Client's Mail address: _____ _____
6.4 Client's phone number: _____
6.5 Client's Login: _____

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